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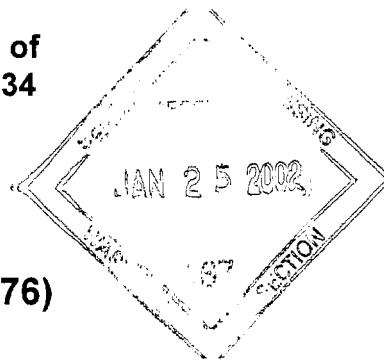
FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

23 NOVEMBER 2001

CSR LIMITED (ACN 000 001 276)



HIGH COURT RULES ON CSR LIMITED TAX CASE

9 Help St, Chatswood NSW 2067, Australia

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F.....X..... Form 40-F.....

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorised.

CSR LIMITED

(Registrant)

Date 23 November 2001

By: 

Name: Luke Keighery

Title: Manager Investor Services
CSR Limited

PROCESSED

FEB 06 2002

THOMSON
FINANCIAL



CSR

News Release

HIGH COURT RULES ON CSR LIMITED TAX CASE

CSR Limited will receive a significant tax refund after the High Court today refused the Australian Tax Office (ATO) special leave to appeal against a Federal Court decision, on the tax treatment of a lump sum litigation settlement.

The full bench of the Federal Court ruled last year that CSR was entitled to classify a settlement from the NZI Group as a capital gain, rather than as assessable ordinary income. CSR had paid the tax in 1995 but subsequently successfully challenged this treatment in the Federal Court.

In treating the payment as a capital gain CSR is able to offset the capital gain with capital losses from previous years, thus reducing its tax liability.

Subject to formal ATO approval of those tax losses, today's decision is expected to result in a tax refund to CSR of \$33 million plus interest of approximately \$11 million.

For further information, please contact Debra Stirling on (02) 9235 8040 or 0419 476 546

23 November 2001

C&IR 07/02